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PAO 87-0068

3 August 1987

JUDGE:

RE: Speaking Invitation
The American Stock Exchange
Mayflower Hotel, Washington, D.C.
18 - 20 October 1987

Chairman of the Board of the American Stock Exchange (AMEX), Arthur Levitt, Jr., has invited you to address the seventh annual Washington briefing for leading financial executives from around the world. U.S. Perspectives VII is scheduled for October 18 - 20 at the Mayflower Hotel. In addition to AMEX, the conference is also sponsored by Merrill Lynch; Donaldson, Lufkin & Jenrette; and Smith Barney. The speech format is left to your discretion. You could expect an audience of approximately 400 leading financial executives from around the world including top-level Wall Street figures, chief executive officers, and international investment professionals. Representatives of major foreign investment institutions in Europe, the Far East and the Middle East will be present. These foreign nationals are money managers who channel substantial funds into US equities. You could expect extensive electronic and print media coverage unless you requested a closed session.

Speakers at previous international conferences have included Dan Rostenkowski, Bill Bradley, Paul Volcker, T. Boone Pickens, Malcolm Baldrige, and Senator Robert Dole. Possible speakers for this meeting are Caspar Weinberger, Alan Greenspan, Congressman Les Aspin, Senator Joe Biden, and James Baker to name a few.

Since this audience could include 80% foreign nationals and you are scheduled to speak at Dartmouth on October 20th, I recommend that you decline this invitation. If you agree, I have attached an appropriate letter for your signature.

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Bill Baker

DCI
EXEC
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P-309-15

Central Intelligence Agency



Washington, D.C. 20505

Executive Registry
87-269111

14 AUG 1987

Mr. Arthur Levitt, Jr.
Chairman of the Board
The American Stock Exchange
86 Trinity Place
New York, N.Y. 10006

Dear Mr. Levitt:

Thank you for your invitation to speak at the American Stock Exchange's seventh annual Washington briefing for leading international financial executives in Washington, D.C., sometime between the 18th and 20th of October. Unfortunately, due to the transition period of moving from one agency to another and my many official duties and travel plans, I am unable to make a commitment at this time.

Please express my good wishes to all your members, and I hope that you will have a most successful conference.

Sincerely yours,

/s/ William H. Webster

William H. Webster
Director of Central Intelligence

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Remarks

Executive Secretary
22 Jul '87

Date

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New York, New York 10006
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Arthur Levitt, Jr.
Chairman of the Board

Executive Registry

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July 16, 1987

American
Stock Exchange

Mr. William Webster
Director,
Central Intelligence Agency
Washington, DC 20505

Dear Mr. Webster:

The American Stock Exchange, in cooperation with Merrill Lynch; Donaldson, Lufkin & Jenrette; and Smith Barney, will host the seventh annual Washington briefing for more than 400 leading financial executives from around the world. U.S. Perspectives VII is scheduled for October 18-20 at the Mayflower Hotel. We would like you to join us as a featured speaker at the conference.

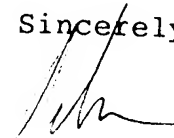
The audience will consist of top-level Wall Street leaders; chief executive officers of major corporations; international investment professionals representing more than 22 countries in Europe, the Far East and the Middle East, and representatives of major media organizations.

These international investment professionals are responsible for investing billions of dollars in the United States. They represent a unique audience anxious to hear about economic growth, trade policy, interest and exchange rates, deficit reduction and other factors affecting the U.S. financial markets. An important part of U.S. Perspectives VII will also include presentations by some of the American Stock Exchange's most dynamic growth companies.

As you can see from the enclosed brochure, speakers at previous years' conferences have included Dan Rostenkowski, Bill Bradley, Paul Volcker, T. Boone Pickens, Malcolm Baldrige, Robert Dole, members of Congress, and others.

I hope that you will be able to accept our invitation to speak.

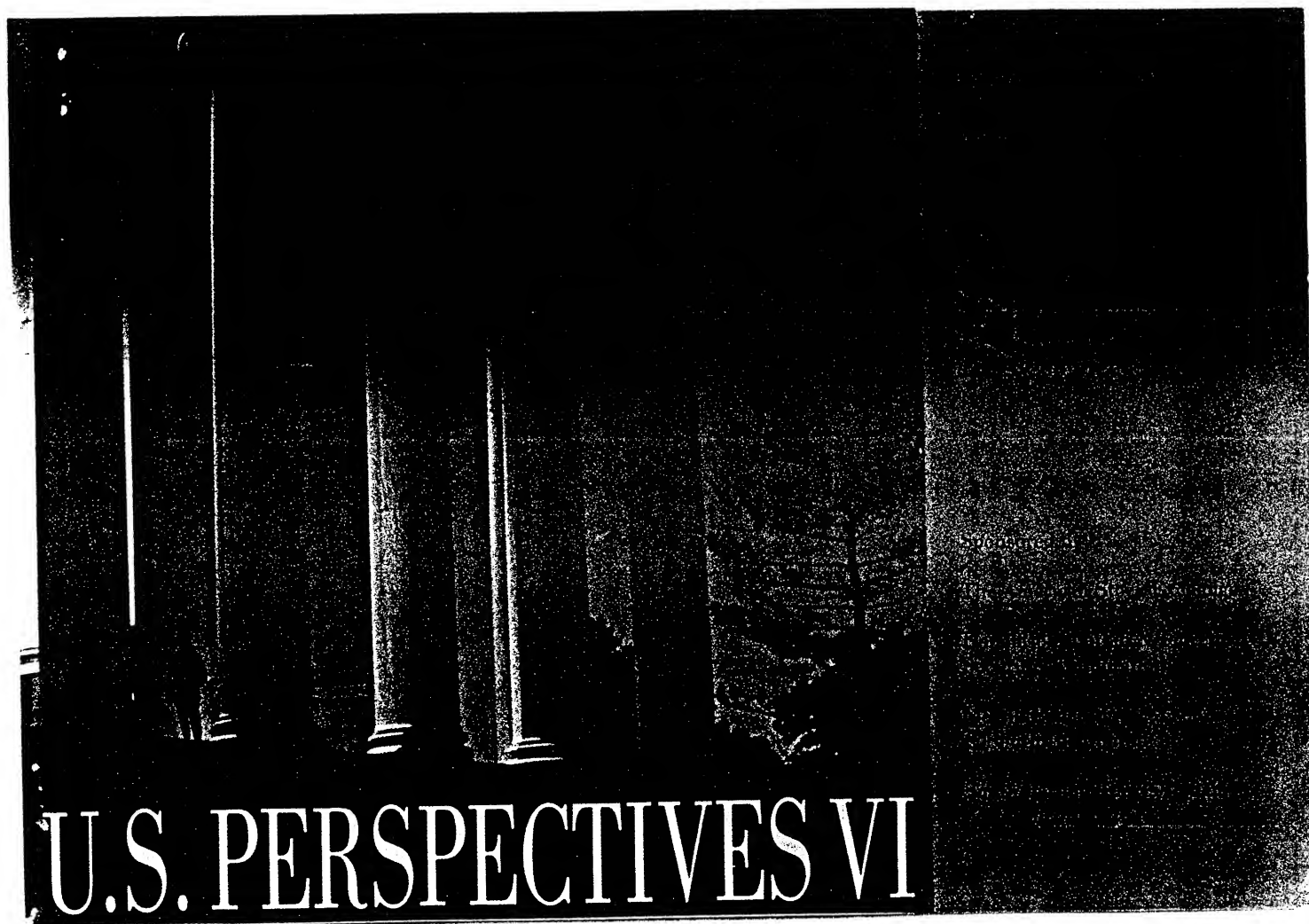
Sincerely,



AMEX

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